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Rating Letter - Intimation of Rating Action

Letter Issued on: December 07, 2022 Letter Expireson: September 09, 2023 AnnualFeevalidtill:September 09, 2023

Satya MicroCapital Limited

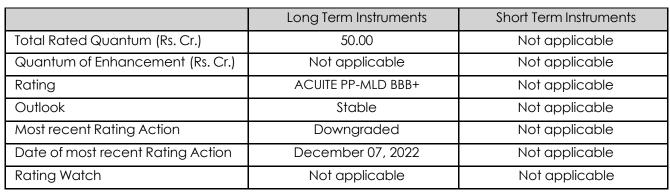
519 5th floor DLF Prime Towers, Okhla Industrial Area, Phase-1 Delhi South Delhi DL 110020 IN

Kind Attn.: Mr Sanjay Goel, Deputy CFO (Tel. No. 91-7290065004)

Dear Mr. Goel,

Sub.: Rating(s) Downgraded - Non Convertible Debentures of Satya MicroCapital Limited

Please note that the current rating (s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:



Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on September 09, 2023 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on September 10, 2023 subject to receipt of surveillance fee as applicable. If the rating is reviewed before September 09, 2023 Acuité will issue a new rating letter.

Suman Chowdhury Chief Analytical Officer

Suman Chowdhury

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Current Amt. (Rs. Cr)	Ratings	Rating Action		
Fund Based Facilities							
Proposed principal protected Long Temmarket linked debentures		Long Term	50.00	ACUITE PP-MLD BBB+/ Stable	Downgraded		
Total Facilities			50.00				

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments	
Previous Rated Quantum	50.00	Not applicable	
Rating	ACUITE PP-MLD A-	Not applicable	
Outlook	Stable	Not applicable	



DISCLAIMER

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